

LFT monitoring the 2016 Fiscal Crisis

Bill status is as of February 26. Click on the bill number for current status

Bill #	Author	Description	Status	Revenues	
				2016	2017
HB 62	Rep Katrina Jackson	Proposes an additional 1 cent to the existing 4 cent tax, except for certain exemptions. Temporary with sunset.	Pending in conference committee	\$221 mil	\$910 mil
HB 64	Rep Jack Montoucet	Suspends the exemption on all 4 cents sales tax on business utilities and provides an index linked to increases in natural gas. LA only state in South that doesn't tax business utilities.	Failed House final passage	60 mil	240 mil
HB 14	Rep Walt Leger	Raises tobacco tax by .22 cents per pack bringing tax to 1.08 as compared to TX 1.41, ARK 1.15, and MS 0.68.	Sent to governor	16 mil	46 mil
HB 27	Rep Kenny Cox	raises the tax on beer, wine, and hard liquor to align with southern average. Tax has not increased since 1948.	Pending Senate final passage	6.7 mil	27.7 mil
HB 54	Rep C Broadwater	Requires advance sales tax deposits by certain dealers	Pending Senate final passage	undetermined	undetermined
HB 19	Rep Ted James	Corporate Franchise Tax; expands definition of domestic corporation	Pending Senate final passage		undetermined
HB 25	Rep Katrina Jackson	Net Operating loss;	Involuntarily deferred	0	0
HB 33	Rep Walt Leger	Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions	Failed House final passage		142 mil
HB 34	Rep Walt Leger	Income brackets; changes middle and upper income brackets	Waiting House final passage	44 mil	324 mil
HB 58	Rep Katrina Jackson	changes corporate tax rates (HB 99 Stokes being worked on as alternative)	Involuntarily deferred		\$142 mil
HB 72	Rep Rob Shadoin	telecommunications tax (3%)	Pending House concurrence	7 mil	\$43 mil
HB 55	Rep Leger	Adds certain deductible items back on certain corporate income tax returns	Pending Senate final passage	Fiscal est undetermined	
HB 87	Rep Anders	Reduces the amt of ins premium tax credit by 10%	Pending Senate final passage		\$16.6 mil

